



May 2011 Luncheon/Meeting
Belle Chasse Auditorium
Meal by MeMe's New Orleans Catering and Cafe

The keynote speakers for the May meeting were Craig M. Fabacher, CPA and Richard J. Rumney, CPA from Kushner LaGraize (www.kl-cpa.com). They spoke on the Healthcare Reform Bill and its affect on business as well as the Research & Development Tax Credit. Mr. Fabacher stated that the purpose of the Healthcare Reform Bill is to provide coverage to the 32 to 54 million Americans who currently do not have coverage while making health insurance affordable for people who may not work for a large employer. The bill constitutes \$1 trillion in changes: the largest reform since Medicaid. The reform will help small business owners with tax credits but there could be penalties for larger employers. Mr. Rumney mentioned that large business owners who had a group health plan in existence as of the date of enactment (3/23/10) would be considered grandfathered and exempt from some reform requirements and penalties. He did warn that if any changes were made to current plans the company could lose their grandfather status. Mr. Fabacher spoke briefly on the Research and Development Tax Credit. One main point mentioned was that oil and gas industries will qualify for the credit. For more information please call 504-393-2999 or email the PABI office at noelle@pabigroup.com, and we will be glad to send you a copy of the power point presentation (.pdf file).



Photos by Zu Carpenter Photography